Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

**2010**

**For calendar year 2010, or tax year beginning , and ending**

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE NETTIE L AND CHARLES L WILEY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
PO BOX 126

City or town, state, and ZIP code
IRVINGTON VA 22480

**A** Employer identification number
52-1231771

**B** Telephone number (see page 10 of the instructions)

**C** If exemption application is pending, check here u ☐
**D** 1. Foreign organizations, check here u ☐
2. Foreign organizations meeting the 85% test, check here and attach computation u ☐
**E** If private foundation status was terminated under section 507(b)(1)(A), check here u ☐
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here u ☐

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) u $ 8,426,147

**J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 | Check u ☒ if the foundation is not required to attach Sch. B | | | | |
| | 3 | Interest on savings and temporary cash investments | 88,763 | 88,763 | 88,763 | |
| | 4 | Dividends and interest from securities | 152,782 | 152,782 | 152,782 | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 58,904 | | | |
| | b | Gross sales price for all assets on line 6a 602,849 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 58,904 | | |
| | 8 | Net short-term capital gain | | | 0 | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns & allowances | | | | |
| | b | Less: Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) Stmt 1 | 10,200 | 10,200 | 10,200 | |
| | 12 | **Total.** Add lines 1 through 11 | 310,649 | 310,649 | 251,745 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc. | 26,400 | 2,000 | | 24,400 |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) Stmt 2 | 2,703 | 676 | | 2,027 |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) Stmt 3 | 2,997 | 2,997 | | |
| | 19 | Depreciation (attach schedule) and depletion Stmt 4 | 336 | | | |
| | 20 | Occupancy | 1,800 | | | 1,800 |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (att. sch.) Stmt 5 | 8,624 | 5,867 | | 2,757 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 42,860 | 11,540 | 0 | 30,984 |
| | 25 | Contributions, gifts, grants paid | 366,042 | | | 366,042 |
| | 26 | Total expenses and disbursements. Add lines 24 and 25 | 408,902 | 11,540 | 0 | 397,026 |
| | 27 | Subtract line 26 from line 12: | | | | |
| | a | Excess of revenue over expenses and disbursements | -98,253 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 299,109 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 251,745 | |

## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | 13,589 | 17,485 | 17,489 |
| | 2 | Savings and temporary cash investments | 1,448,445 | 1,142,419 | 1,142,419 |
| | 3 | Accounts receivable u | | | |
| | | Less: allowance for doubtful accounts u | | | |
| | 4 | Pledges receivable u | | | |
| | | Less: allowance for doubtful accounts u | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 | Other notes and loans receivable (att. schedule) u See Wrk 10,000 | | | |
| | | Less: allowance for doubtful accounts u 0 | 15,000 | 10,000 | 10,000 |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U.S. and state government obligations (attach schedule) Stmt 6 | 500,625 | | |
| | b | Investments—corporate stock (attach schedule) See Stmt 7 | 4,159,889 | 4,264,852 | 5,231,181 |
| | c | Investments—corporate bonds (attach schedule) See Stmt 8 | 1,184,515 | 1,789,390 | 1,892,082 |
| | 11 | Investments—land, buildings, and equipment: basis u | | | |
| | | Less: accumulated depreciation (attach sch.) u | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment: basis u 140,391 | | | |
| | | Less: accumulated depreciation (attach sch.) u Stmt 9 11,375 | 129,352 | 129,016 | 129,016 |
| | 15 | Other assets (describe u See Statement 10 ) | 3,960 | 3,960 | 3,960 |
| | 16 | **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I) | 7,455,375 | 7,357,122 | 8,426,147 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe u ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** u [X] **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | 7,455,375 | 7,357,122 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** u [ ] **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 7,455,375 | 7,357,122 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 7,455,375 | 7,357,122 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 7,455,375 |
| 2 | Enter amount from Part I, line 27a | 2 | -98,253 |
| 3 | Other increases not included in line 2 (itemize) u | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 7,357,122 |
| 5 | Decreases not included in line 2 (itemize) u | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 7,357,122 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | See Worksheet | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 | 58,904 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2009 | 435,212 | 7,755,689 | 0.056115 |
| 2008 | 442,796 | 8,745,441 | 0.050632 |
| 2007 | 395,819 | 9,670,386 | 0.040931 |
| 2006 | 511,002 | 9,241,317 | 0.055295 |
| 2005 | 348,584 | 8,983,407 | 0.038803 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.241776 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.048355 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 8,110,567 |
| 5 | Multiply line 4 by line 3 | 5 | 392,186 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,991 |
| 7 | Add lines 5 and 6 | 7 | 395,177 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 397,026 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here [X] and enter 1% of Part I, line 27b | 1 | 2,991 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 2,991 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 2,991 |
| 6 | Credits/Payments: | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,974 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 1,974 |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached | 8 | 2 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** | 9 | 1,019 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** | 10 | |
| 11 | Enter the amount of line 10 to be: **Credited to 2011 estimated tax** Refunded | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ ____ **(2)** On foundation managers. $ ____ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ ____ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) None | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities (continued)

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address u WWW.WILEYFDN.ORG

14 The books are in care of u THE FOUNDATION Telephone no. u

P. O. BOX 126

Located at u IRVINGTON VA ZIP+4 u 22480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here u ☐

and enter the amount of tax-exempt interest received or accrued during the year u 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country u | 16 | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here u ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A | 1c | | |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No | | | |
| | If "Yes," list the years u 20 ...... , 20 ...... , 20 ...... , 20 ...... | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. u 20 .... , 20 .... , 20 .... , 20 .... | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

| | | | | |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to: | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b | | |
| | Organizations relying on a current notice regarding disaster assistance check here u ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No | | | |
| | If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |
| | If "Yes" to 6b, file Form 8870. | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | | |
| **b** | If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation (If not paid, enter -0-) | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| See Statement 11 | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services u

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See page 24 of the instructions. 3 | |
| **Total.** Add lines 1 through 3 ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 8,072,894 |
| b | Average of monthly cash balances | | 1b | 15,539 |
| c | Fair market value of all other assets (see page 25 of the instructions) | | 1c | 145,645 |
| d | **Total** (add lines 1a, b, and c) | | 1d | 8,234,078 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0 |
| 3 | Subtract line 2 from line 1d | | 3 | 8,234,078 |
| 4 | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | | 4 | 123,511 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | | 5 | 8,110,567 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 405,528 |

## Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here u ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 405,528 |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a 2,991 | | |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 2,991 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 402,537 |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | |
| 5 | Add lines 3 and 4 | | 5 | 402,537 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 402,537 |

## Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 397,026 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 397,026 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 2,991 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 394,035 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see page 26 of the instructions)

| | | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2010 from Part XI, line 7 | | | | 402,537 |
| 2 | Undistributed income, if any, as of the end of 2010: | | | | |
| a | Enter amount for 2009 only | | | 364,430 | |
| b | Total for prior years: 20 ____ , 20 ____ , 20 ____ | | | | |
| 3 | Excess distributions carryover, if any, to 2010: | | | | |
| a | From 2005 | | | | |
| b | From 2006 | | | | |
| c | From 2007 | | | | |
| d | From 2008 | | | | |
| e | From 2009 | | | | |
| f | **Total** of lines 3a through e | | | | |
| 4 | Qualifying distributions for 2010 from Part XII, line 4: u $ 397,026 | | | | |
| a | Applied to 2009, but not more than line 2a | | | 364,430 | |
| b | Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | | | |
| c | Treated as distributions out of corpus (Election required—see page 26 of the instructions) | | | | |
| d | Applied to 2010 distributable amount | | | | 32,596 |
| e | Remaining amount distributed out of corpus | | | | |
| 5 | Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b | Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions | | | | |
| e | Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions | | | | |
| f | Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | 369,941 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 | Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) | | | | |
| 9 | **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | | | | |
| 10 | Analysis of line 9: | | | | |
| a | Excess from 2006 | | | | |
| b | Excess from 2007 | | | | |
| c | Excess from 2008 | | | | |
| d | Excess from 2009 | | | | |
| e | Excess from 2010 | | | | |

## Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ........ u

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year (a) 2010 | Prior 3 years (b) 2009 | (c) 2008 | (d) 2007 | (e) Total |
|---|---|---|---|---|---|
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| **a** "Assets" alternative test—enter: **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here u ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** Paid during the year<br>See Statement 12 | | | | 366,042 |
| **Total** ........ | | | u 3a | 366,042 |
| **b** Approved for future payment<br>N/A | | | | |
| **Total** ........ | | | u 3b | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 88,763 | |
| 4 Dividends and interest from securities | | | 14 | 152,782 | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 15 | 10,200 | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 58,904 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0 | | 310,649 | 0 |

**13 Total.** Add line 12, columns (b), (d), and (e) 13 310,649

(See worksheet in line 13 instructions on page 29 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.) |
|---|---|
| N/A | |

Form 990-PF

Form **2220**

Department of the Treasury
Internal Revenue Service

# Underpayment of Estimated Tax by Corporations

u See separate instructions.
u Attach to the corporation's tax return.

OMB No. 1545-0142

**2010**

Name THE NETTIE L AND CHARLES L WILEY FOUNDATION

Employer identification number 52-1231771

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

## Part I Required Annual Payment

| | | | | | |
|---|---|---|---|---|---|
| 1 | Total tax (see instructions) | | | 1 | 2,991 |
| 2a | Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 | 2a | | | |
| b | Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method | 2b | | | |
| c | Credit for federal tax paid on fuels (see instructions) | 2c | | | |
| d | **Total.** Add lines 2a through 2c | | | 2d | |
| 3 | Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty | | | 3 | 2,991 |
| 4 | Enter the tax shown on the corporation's 2009 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 | | | 4 | 2,126 |
| 5 | **Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 | | | 5 | 2,126 |

## Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

6 ☐ The corporation is using the adjusted seasonal installment method.
7 ☐ The corporation is using the annualized income installment method.
8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

## Part III Figuring the Underpayment

| | | | (a) | (b) | (c) | (d) |
|---|---|---|---|---|---|---|
| 9 | Installment due dates. Enter in column (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year | 9 | 05/17/10 | 06/15/10 | 09/15/10 | 12/15/10 |
| 10 | Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column | 10 | 532 | 532 | 532 | 530 |
| 11 | Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15 | 11 | 1,974 | | | |
| | Complete lines 12 through 18 of one column before going to the next column. | | | | | |
| 12 | Enter amount, if any, from line 18 of the preceding column | 12 | | 1,442 | 910 | 378 |
| 13 | Add lines 11 and 12 | 13 | | 1,442 | 910 | 378 |
| 14 | Add amounts on lines 16 and 17 of the preceding column | 14 | | | | |
| 15 | Subtract line 14 from line 13. If zero or less, enter -0- | 15 | 1,974 | 1,442 | 910 | 378 |
| 16 | If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- | 16 | | 0 | 0 | |
| 17 | Underpayment. If ln. 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 | 17 | 0 | 0 | 0 | 152 |
| 18 | Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column | 18 | 1,442 | 910 | 378 | |

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.**

## Part IV Figuring the Penalty

| | | (a) | (b) | (c) | (d) |
|---|---|---|---|---|---|
| **19** Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). **(Form 990-PF and Form 990-T filers:** Use 5th month instead of 3rd month.) | **19** | See Worksheet | | | |
| **20** Number of days from due date of installment on line 9 to the date shown on line 19 | **20** | | | | |
| **21** Number of days on line 20 after 4/15/2010 and before 7/1/2010 | **21** | | | | |
| **22** Underpayment on line 17 x Number of days on line 21 / 365 x 4% | **22** | $ | $ | $ | $ |
| **23** Number of days on line 20 after 6/30/2010 & before 10/1/2010 | **23** | | | | |
| **24** Underpayment on line 17 x Number of days on line 23 / 365 x 4% | **24** | $ | $ | $ | $ |
| **25** Number of days on line 20 after 9/30/2010 and before 1/1/2011 | **25** | | | | |
| **26** Underpayment on line 17 x Number of days on line 25 / 365 x 4% | **26** | $ | $ | $ | $ |
| **27** Number of days on line 20 after 12/31/2010 & before 4/1/2011 | **27** | | | | |
| **28** Underpayment on line 17 x Number of days on line 27 / 365 x 3% | **28** | $ | $ | $ | $ |
| **29** Number of days on line 20 after 3/31/2011 and before 7/1/2011 | **29** | | | | |
| **30** Underpayment on line 17 x Number of days on line 29 / 365 x *% | **30** | $ | $ | $ | $ |
| **31** Number of days on line 20 after 6/30/2011 and before 10/1/2011 | **31** | | | | |
| **32** Underpayment on line 17 x Number of days on line 31 / 365 x *% | **32** | $ | $ | $ | $ |
| **33** Number of days on line 20 after 9/30/2011 and before 1/1/2012 | **33** | | | | |
| **34** Underpayment on line 17 x Number of days on line 33 / 365 x *% | **34** | $ | $ | $ | $ |
| **35** Number of days on line 20 after 12/31/2011 & before 2/16/2012 | **35** | | | | |
| **36** Underpayment on line 17 x Number of days on line 35 / 366 x *% | **36** | $ | $ | $ | $ |
| **37** Add lines 22, 24, 26, 28, 30, 32, 34, and 36 | **37** | $ | $ | $ | $ |

**38 Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns **38** $ **2**

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov.** You can also call 1-800-829-4933 to get interest rate information.

# Form 2220 Worksheet

Form **2220** | For calendar year 2010, or tax year beginning , and ending | **2010**

Name: THE NETTIE L AND CHARLES L WILEY FOUNDATION

Employer Identification Number: 52-1231771

| | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter |
|---|---|---|---|---|
| Due date of estimated payment | 05/15/10 | 06/15/10 | 09/15/10 | 12/15/10 |
| Amount of underpayment | | | | 152 |
| Prior year overpayment applied | 1,974 | | | |

| | 1st Payment | 2nd Payment | 3rd Payment | 4th Payment | 5th Payment |
|---|---|---|---|---|---|
| Date of payment | | | | | |
| Amount of payment | | | | | |

| Qtr | From | To | Underpayment | #Days | Rate | Penalty |
|---|---|---|---|---|---|---|
| 4 | 12/15/10 | 12/31/10 | 152 | 16 | 4.00 | 0 |
| 4 | 12/31/10 | 3/31/11 | 152 | 90 | 3.00 | 1 |
| 4 | 3/31/11 | 5/15/11 | 152 | 45 | 4.00 | 1 |
| | Total Penalty | | | | | 2 |

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

# Depreciation and Amortization
**(Including Information on Listed Property)**

u See separate instructions. u Attach to your tax return.

OMB No. 1545-0172
**2010**
Attachment Sequence No. 67

Name(s) shown on return: THE NETTIE L AND CHARLES L WILEY FOUNDATION

Identifying number: 52-1231771

Business or activity to which this form relates: Indirect Depreciation

## Part I Election To Expense Certain Property Under Section 179

**Note:** If you have any listed property, complete Part V before you complete Part I.

| | | | |
|---|---|---|---|
| 1 | Maximum amount (see instructions) | 1 | 500,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |

| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
|---|---|---|---|
| | | | |
| | | | |

| | | | |
|---|---|---|---|
| 7 | Listed property. Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the **smaller** of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2009 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶ | 13 | |

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

## Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

| | | | |
|---|---|---|---|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | 336 |

## Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

**Section A**

| | | | |
|---|---|---|---|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2010 | 17 | 0 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here u ☐ | | |

**Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only–see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|---|---|---|---|---|---|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs. | | S/L | |
| h Residential rental property | | | 27.5 yrs. | MM | S/L | |
| | | | 27.5 yrs. | MM | S/L | |
| i Nonresidential real property | | | 39 yrs. | MM | S/L | |
| | | | | MM | S/L | |

**Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

| (a) Classification of property | (b) | (c) | (d) | (e) | (f) | (g) |
|---|---|---|---|---|---|---|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs. | | S/L | |
| c 40-year | | | 40 yrs. | MM | S/L | |

## Part IV Summary (See instructions.)

| | | | |
|---|---|---|---|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 336 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |



There are no amounts for Page 2

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2010**

For calendar year 2010, or tax year beginning , and ending

Name: THE NETTIE L AND CHARLES L WILEY FOUNDATION

Employer Identification Number: 52-1231771

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| (1) | BAY BANKS OF VA | P | Various | 04/26/10 |
| (2) | UNITED TECHNOLOGIES | P | Various | 07/06/10 |
| (3) | NESTLE SA SP ADR | P | Various | 07/06/10 |
| (4) | SIGMA ALDRICH CORP | P | Various | 07/06/10 |
| (5) | BAY BANKS OF VA | P | Various | 09/02/10 |
| (6) | FHLB BOND 4.25% | P | Various | 10/15/10 |
| (7) | FRONTIER COMM | P | Various | 11/04/10 |
| (8) | CAPITAL GAIN DISTRIBUTIONS | | | |
| (9) | | | | |
| (10) | | | | |
| (11) | | | | |
| (12) | | | | |
| (13) | | | | |
| (14) | | | | |
| (15) | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| (1) | 4 | | 13 | -9 |
| (2) | 32,505 | | 8,404 | 24,101 |
| (3) | 16,805 | | 10,364 | 6,441 |
| (4) | 50,172 | | 24,530 | 25,642 |
| (5) | 2 | | 8 | -6 |
| (6) | 500,000 | | 500,625 | -625 |
| (7) | 1 | | 1 | |
| (8) | 3,360 | | | 3,360 |
| (9) | | | | |
| (10) | | | | |
| (11) | | | | |
| (12) | | | | |
| (13) | | | | |
| (14) | | | | |
| (15) | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h)) |
|---|---|---|---|---|
| (1) | | | | -9 |
| (2) | | | | 24,101 |
| (3) | | | | 6,441 |
| (4) | | | | 25,642 |
| (5) | | | | -6 |
| (6) | | | | -625 |
| (7) | | | | |
| (8) | | | | 3,360 |
| (9) | | | | |
| (10) | | | | |
| (11) | | | | |
| (12) | | | | |
| (13) | | | | |
| (14) | | | | |
| (15) | | | | |

Forms **990 / 990-PF**

# Other Notes and Loans Receivable

**2010**

For calendar year 2010, or tax year beginning , and ending

| Name | Employer Identification Number |
|---|---|
| THE NETTIE L AND CHARLES L WILEY FOUNDATION | 52-1231771 |

## Form 990-PF, Part II, Line 7 - Additional Information

| | Name of borrower | Relationship to disqualified person |
|---|---|---|
| (1) | LOAN - SCHOLARSHIP PROGRAM | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| (10) | | |

| | Original amount borrowed | Date of loan | Maturity date | Repayment terms | Interest rate |
|---|---|---|---|---|---|
| (1) | | | | | |
| (2) | | | | | |
| (3) | | | | | |
| (4) | | | | | |
| (5) | | | | | |
| (6) | | | | | |
| (7) | | | | | |
| (8) | | | | | |
| (9) | | | | | |
| (10) | | | | | |

| | Security provided by borrower | Purpose of loan |
|---|---|---|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| (10) | | |

| | Consideration furnished by lender | Balance due at beginning of year | Balance due at end of year | Fair market value (990-PF only) |
|---|---|---|---|---|
| (1) | | 15,000 | 10,000 | 10,000 |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| (5) | | | | |
| (6) | | | | |
| (7) | | | | |
| (8) | | | | |
| (9) | | | | |
| (10) | | | | |
| Totals | | 15,000 | 10,000 | 10,000 |

# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description | Revenue per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| ROYALTIES | $ 10,200 | $ 10,200 | $ 10,200 |
| Total | $ 10,200 | $ 10,200 | $ 10,200 |

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| ACCOUNTING | $ 2,703 | $ 676 | $ | $ 2,027 |
| Total | $ 2,703 | $ 676 | $ 0 | $ 2,027 |

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| REAL ESTATE TAXES | $ 1,958 | $ 1,958 | $ | $ |
| FOREIGN DIVIDEDED TAX | 1,039 | 1,039 | | |
| Total | $ 2,997 | $ 2,997 | $ 0 | $ 0 |

## Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

| Description<br>Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---|---|---|---|---|---|---|---|
| WEB DESIGN | | | | | | | |
| 1/31/07 | $ 10,232 | $ 10,232 | | 3 | $ | $ | $ |
| COPIER & MONITOR | | | | | | | |
| 6/30/07 | 1,155 | 578 | S/L | 5 | 231 | | |
| COMPUTER UPGRADE | | | | | | | |
| 11/09/07 | 528 | 229 | S/L | 5 | 105 | | |
| Total | $ 11,915 | $ 11,039 | | | $ 336 | $ 0 | $ 0 |

## Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| Expenses | | | | |
| DUES | 495 | | | 495 |
| FIDUCIARY FEES | 5,867 | 5,867 | | |
| LICENSE | 1,000 | | | 1,000 |
| POSTAGE | 56 | | | 56 |
| OFFICE | 648 | | | 648 |
| WEB SITE EXPENSE | 558 | | | 558 |
| Total | $ 8,624 | $ 5,867 | $ 0 | $ 2,757 |

# Federal Statements

## Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|---|---|---|---|---|
| US GOVERNMENT BONDS | | | | |
| | $ 500,625 | $ | Cost | $ |
| Total | $ 500,625 | $ 0 | | $ 0 |

## Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|---|---|---|---|---|
| CORPORATE STOCK | | | | |
| | $ 4,159,889 | $ 4,264,852 | Cost | $ 5,231,181 |
| Total | $ 4,159,889 | $ 4,264,852 | | $ 5,231,181 |

## Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|---|---|---|---|---|
| CORPORATE BONDS | | | | |
| | $ 1,184,515 | $ 1,789,390 | Cost | $ 1,892,082 |
| Total | $ 1,184,515 | $ 1,789,390 | | $ 1,892,082 |

**Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|---|---|---|---|---|
| COMPUTER EQUIPMENT AND WEBSITE | $ 876 | $ 11,915 | $ 11,375 | $ 540 |
| LAND | 128,476 | 128,476 | | 128,476 |
| Total | $ 129,352 | $ 140,391 | $ 11,375 | $ 129,016 |

# Federal Statements



**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

| Description | Beginning of Year | End of Year | Fair Market Value |
|---|---|---|---|
| ESTATE PERSONAL PROPERTY FOR SALE | $ 3,960 | $ 3,960 | $ 3,960 |
| Total | $ 3,960 | $ 3,960 | $ 3,960 |

## Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|---|---|---|---|---|---|
| CATHARINE B MOORE<br>PO BOX 126<br>IRVINGTON VA 22480 | SECRETARY | 2.00 | 4,400 | 0 | 0 |
| GLORIA C CONLEY<br>PO BOX 126<br>IRVINGTON VA 22480 | VICE PRES. | 2.00 | 4,400 | 0 | 0 |
| B.H.B HUBBARD<br>PO BOX 126<br>IRVINGTON VA 22480 | TREASURER | 2.00 | 4,400 | 0 | 0 |
| THOMAS GOSSE<br>PO BOX 126<br>IRVINGTON VA 22480 | PRESIDENT | 2.00 | 4,400 | 0 | 0 |
| PEGGY LAWSON<br>PO BOX 126<br>IRVINGTON VA 22480 | HISTORIAN | 2.00 | 4,400 | 0 | 0 |
| Leslie Franklin<br>PO Box 728<br>Kilmarnock VA 22482 | BOARD MEMBER | 2.00 | 4,400 | 0 | 0 |

## Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

| Name / Address | Address / Relationship | Status | Purpose | Amount |
|---|---|---|---|---|
| Bethel United Methodist C<br>Lively, VA 22507 | P. O. Box 118,<br>None | | Preschool | 10,000 |
| Chesapeake Academy<br>Irvington VA 22480 | P. O. Box 8<br>None | | Children's Programs | 6,570 |
| Christopher Newport Unive<br>Newport News VA 23606 | 1 University Place<br>None | | Scholarships | 6,000 |
| Connect Rappahannock<br>Warsaw VA 22572 | 52 Campus Drive<br>None | | Education | 3,000 |
| James Madison University<br>Harrisonburg VA 22807 | Warren Hall, MSC 3519<br>None | | Scholarships | 6,000 |
| Virginia Commonwealth Uni<br>Richmond VA 23284 | P. O. Box 843036<br>None | | Scholarship | 3,000 |
| Kilmarnock Volunteer Fire<br>Kilmarnock VA 22482 | P. O. Box 1295<br>None | | Safety | 1,000 |
| Lancaster Community Libra<br>Kilmarnock VA 22482 | P. O. Box 850<br>None | | Education | 5,000 |
| Lancaster County Virginia<br>Kilmarnock VA 22482 | P. O. Box 982<br>None | | Math Program | 6,000 |
| Lancaster Primary School<br>Lancaster VA 22503 | 36 Primary School Circle<br>None | | Children's Programs | 14,300 |
| Lancaster/Northumberland<br>Kilmarnock VA 22482 | P. O. Box 908<br>None | | Homeownership for Needy | 2,500 |
| Lancaster/Northumberland<br>Kilmarnock VA 22482 | P. O. Box 868<br>None | | Children's Programs | 1,000 |
| Northern Neck Family YMCA<br>Kilmarnock VA 22482 | P. O. Box 1809<br>None | | Children's Programs | 20,000 |
| Northern Neck Free Health<br>Kilmarnock VA 22482 | P. O. Box 1694<br>None | | Health | 50,000 |
| Old Dominion University<br>Norfolk VA 23529 | 108 Rollins Hall<br>None | | Scholarships | 6,500 |
| Partners for Lancaster Co<br>Irvington VA 22480 | P. O. Box 144<br>None | | Affordable Housing | 75,000 |
| Rappahannock Community Co<br>Glenns VA 23149 | 12745 College Drive<br>None | | Children's Programs | 9,000 |
| Rappahannock Community Co<br>Warsaw VA 22572 | P. O. Box 923<br>None | | Education | 50,000 |

**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)**

| Name / Address | Address / Relationship | Status | Purpose | Amount |
|---|---|---|---|---|
| Rappahannock Community Co<br>Warsaw VA 22572 | P. O. Box 923<br>None | | Scholarships | 2,500 |
| Rappahannock General Hosp<br>Kilmarnock VA 22482 | P. O. Box 588<br>None | | Health | 20,000 |
| Steamboat Era Museum<br>Irvington VA 22480 | P. O. Box 132<br>None | | Children's Programs | 5,000 |
| The Haven Shelter & Servi<br>Warsaw VA 22572 | P. O. Box 1267<br>None | | Children's Shelter | 5,000 |
| Upper Lancaster Volunteer<br>Lively, VA 22507 | P. O. Box 205<br>None | | Safety | 1,000 |
| White Stone Volunteer Fir<br>White Stone VA 22575 | P. O. Box 272<br>None | | Safety | 1,000 |
| Virginia Quality Life<br>Kilmarnock VA 22482 | P. O. Box 2277<br>None | | Children's Programs | 50,000 |
| Lancaster County Public S<br>Kilmarnock VA 22482 | P. O. Box 2000<br>None | | Children's Programs | 672 |
| National Child Safety Cou<br>Lancaster VA 22503 | 8293 Mary Ball Road<br>None | | Children's Programs | 500 |
| The Richmond Charge<br>Lancaster VA 22503 | 10202 Ridge Road<br>None | | Children's Health | 500 |
| Amanda Chase<br>Irvington VA 22480 | PO Box 126<br>None | | Scholarships | 5,000 |
| Total | | | | 366,042 |